

**2010 Property Tax Rates in City of Webster, Texas**

This notice concerns 2010 property tax rates for City of Webster, Texas. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$1,609,389
Last year's debt taxes	\$1,692,607
Last year's total taxes	\$3,301,996
Last year's tax base	\$1,420,091,175
Last year's total tax rate	0.23252 /\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$3,226,512
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,216,466,209
= This year's effective tax rate	0.26523 /\$100

*(Maximum rate unless unit publishes notices and holds hearings.)*

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$4,835,756
÷ This year's adjusted tax base	\$1,216,466,209
= This year's effective operating rate	0.39752 /\$100
<b>x 1.08 = this year's maximum operating rate</b>	0.42932 /\$100
+ This year's debt rate	0.11081 /\$100
= This year's total rollback rate	0.54013 /\$100
- Sales tax adjustment rate	0.25587 /\$100
= Rollback tax rate	0.28426 /\$100

**Statement of Increase/Decrease**

If City of Webster, Texas adopts a 2010 tax rate equal to the effective tax rate of \$0.26523 per \$100 of value, taxes would increase compared to 2009 taxes by \$73,027.

**Schedule A - Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<u>Type of Property Tax Fund</u>	<u>Balance</u>
General Fund	\$9,323,123
Debt Service Fund	\$545,876
	\$0

**Schedule B - 2010 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2005 General Obligation Refunding	\$370,000	\$386,406	\$0	\$756,406
2005 Certificates of Obligation	\$60,000	\$27,156	\$0	\$87,156
2010 General Obligation Refunding	\$720,000	\$176,525	\$0	\$896,525
Total Required for 2010 Debt Service				\$1,740,087
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$330,030
- Excess collections last year				\$0
= Total to be paid from taxes in 2010				\$1,410,057
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2010				\$0
= Total Debt Levy				\$1,410,057

**Schedule C - Expected Revenue from Additional Sales Tax**

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$3,255,910 in additional sales and use tax revenues.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at City Hall, 101 Pennsylvania Avenue, Webster, Texas.

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**Budget Summary  
Budget Year 2010 - 2011**

Revenues	Special Revenue Funds								Enterprise Funds		Internal Service Funds		Component Unit		Total All Funds
	General Fund	General Debt Service	Hotel Occupancy	Municipal Court	Public Safety	TIRZ	Grant	Emergency Management	Utility Fund	Utility Int & Sinking	Equipment Replacement	Information Technology	WEDC Fund	WEDC Debt Service	
Property Taxes	\$ 1,880,510	\$ 1,446,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,327,410
Sales Tax	9,828,110												3,276,040		13,104,150
Franchise & Local Taxes	1,536,090		676,520												2,212,610
Permit Fees	296,670														296,670
Court Fines & Fees	1,309,720			85,670											1,395,390
Charges for Service	200,890								3,928,040			580,750			4,709,680
Miscellaneous Income	366,810	2,550	1,190	680	27,160	590	50		6,310	490	7,820	420	8,670	1,400	424,140
Intergovernmental	-					77,700	1,070,360								1,148,060
Other Financing Sources	-			25,930	120,330				182,440						328,700
<b>Total Revenue before Transfers</b>	<b>15,418,800</b>	<b>1,449,450</b>	<b>677,710</b>	<b>112,280</b>	<b>147,490</b>	<b>78,290</b>	<b>1,070,410</b>	<b>-</b>	<b>4,116,790</b>	<b>490</b>	<b>7,820</b>	<b>581,170</b>	<b>3,284,710</b>	<b>1,400</b>	<b>26,946,810</b>
Transfers from Other Funds	1,020,960	330,030	-	-	-	95,000	21,500	-	-	790,950	466,590	-	-	1,594,800	4,319,830
<b>Total Revenue</b>	<b>16,439,760</b>	<b>1,779,480</b>	<b>677,710</b>	<b>112,280</b>	<b>147,490</b>	<b>173,290</b>	<b>1,091,910</b>	<b>-</b>	<b>4,116,790</b>	<b>791,440</b>	<b>474,410</b>	<b>581,170</b>	<b>3,284,710</b>	<b>1,596,200</b>	<b>31,266,640</b>
<b>Expenditures</b>															
Personnel	\$ 11,561,240	\$ -	\$ -	\$ 12,060	\$ -	\$ -	\$ -	\$ -	\$ 1,153,630	\$ -	\$ -	\$ 256,340	\$ -	\$ -	\$ 12,983,270
Supplies	490,740		8,650	3,700	10,000				546,270			24,950	4,200		1,088,510
Maintenance	543,480		-	8,250					520,140			176,380			1,248,250
Services	3,085,820	4,000	632,160	54,210	137,490	173,290	1,091,860		659,030	1,000		90,220	655,680	5,300	6,590,060
Debt Service	-	1,740,100							-	789,950				1,589,500	4,119,550
Capital Outlay	223,600			-					82,400		144,000	30,000			480,000
Other Financing Uses	-														-
<b>Total Expenditures before Transfers</b>	<b>15,904,880</b>	<b>1,744,100</b>	<b>640,810</b>	<b>78,220</b>	<b>147,490</b>	<b>173,290</b>	<b>1,091,860</b>	<b>-</b>	<b>2,961,470</b>	<b>790,950</b>	<b>144,000</b>	<b>577,890</b>	<b>659,880</b>	<b>1,594,800</b>	<b>26,509,640</b>
Transfers to Other Funds	534,880	-	36,900	34,060	-	-	-	-	1,155,320	-	-	3,000	2,624,830	-	4,388,990
<b>Total Expenditures</b>	<b>16,439,760</b>	<b>1,744,100</b>	<b>677,710</b>	<b>112,280</b>	<b>147,490</b>	<b>173,290</b>	<b>1,091,860</b>	<b>-</b>	<b>4,116,790</b>	<b>790,950</b>	<b>144,000</b>	<b>580,890</b>	<b>3,284,710</b>	<b>1,594,800</b>	<b>30,898,630</b>
<b>Revenue Over / (Under) Expenditures</b>	<b>\$ -</b>	<b>\$ 35,380</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 490</b>	<b>\$ 330,410</b>	<b>\$ 280</b>	<b>\$ -</b>	<b>\$ 1,400</b>	<b>\$ 368,010</b>

Notes: A reconciliation of the transfers to / from other funds is shown below.

Transfers from Other Funds	4,319,830
Less: Transfer from Sewer Impact Fee Fund <sup>1</sup>	<u>(283,840)</u>
	<u>4,035,990</u>
Transfers to Other Funds	4,388,990
Less: Transfer to Water / Sewer Construction Fund <sup>1</sup>	<u>(353,000)</u>
	<u>4,035,990</u>

<sup>1</sup> Capital project funds are excluded from presentation because they are not part of the annual appropriations process. Appropriations for capital projects are made on a project basis and carry over until project completion